

Decree of the Minister of Finance
No. 482 for the year 2022
Amending some of the provisions of the Executive regulations of the Customs Law
promulgated by the Decree of the Minister of Finance No.430 for the year 2021

Minister of Finance

Following the perusal of the Constitution;

The Customs Law promulgated by law No.207 for the year 2020;

The Executive Regulations of the Customs Law promulgated by the Decree of the Minister of Finance No. 430 for the year 2021;

Based upon what has been submitted before the Director General of the Customs Authority;

Decided:
(Article One)

A final paragraph shall be added to Article (128) of the Executive Regulations of the aforementioned Customs Law which shall read as follows:

The Temporary Customs Warehouses shall be divided into two types:

- (a) Public Temporary Customs Warehouse: where outbound cargoes or inbound cargoes for third parties' accounts shall be stored in.
- (b) Private Temporary Customs Warehouse: where the authorized person to use same shall store its inbound and outbound cargoes that are licensed to be stored.

(Article Two)

The text of Article (135) of the Executive Regulations of the mentioned Customs Law shall be replaced by the following text:

The authorized person shall commit to practice the activity of storage shall commit to pay royalties to the Authority as follows:

(a) Public Temporary Customs Warehouse:

(10%) of the warehouse total revenue during the year provided that these royalties must not be less than fifty thousand Egyptian Pounds and not more than seven hundred and fifty thousand Egyptian Pounds per year.

(b) Private Temporary Customs Warehouse:

(1%) of the value of the Customs Tax and other stipulated taxes and fees on stored cargoes during the year. As for alcoholic drinks, smokes, tobacco, cigarettes and their products, these items will be charged with (1%) of their value provided that these royalties must not be less than twenty-five thousand Egyptian Pounds and not more than five hundred thousand Egyptian Pounds per year.

The amount of royalties shall be increased by 10% every three years of the percentage set out in the items (a) and (b) of this article, but may not exceed the maximum threshold.

(Article Three)

This decree shall be published in the Egyptian Gazette and shall come into force as of the next day of its publication.

Issued on 4/10/2022

Minister of Finance,

Dr. Mohamed Maait